



DATAFLOW  
Financial Software Solutions

## ***Revalue Accounts***

Dear user,

You must make sure that you have read “Navigating the System” first before reading any other Clarity guides as without a good knowledge of the navigation you will not fully benefit from the features and shortcuts that Clarity will provide for you.

Click here to read Navigating the System:

[https://dataflow.co.uk/images/uploads/release\\_notes/Clarity - Navigating the System .pdf](https://dataflow.co.uk/images/uploads/release_notes/Clarity - Navigating the System .pdf)

Also at the end of each guide, there may be a list of other supplements for further explanation of features within this routine.

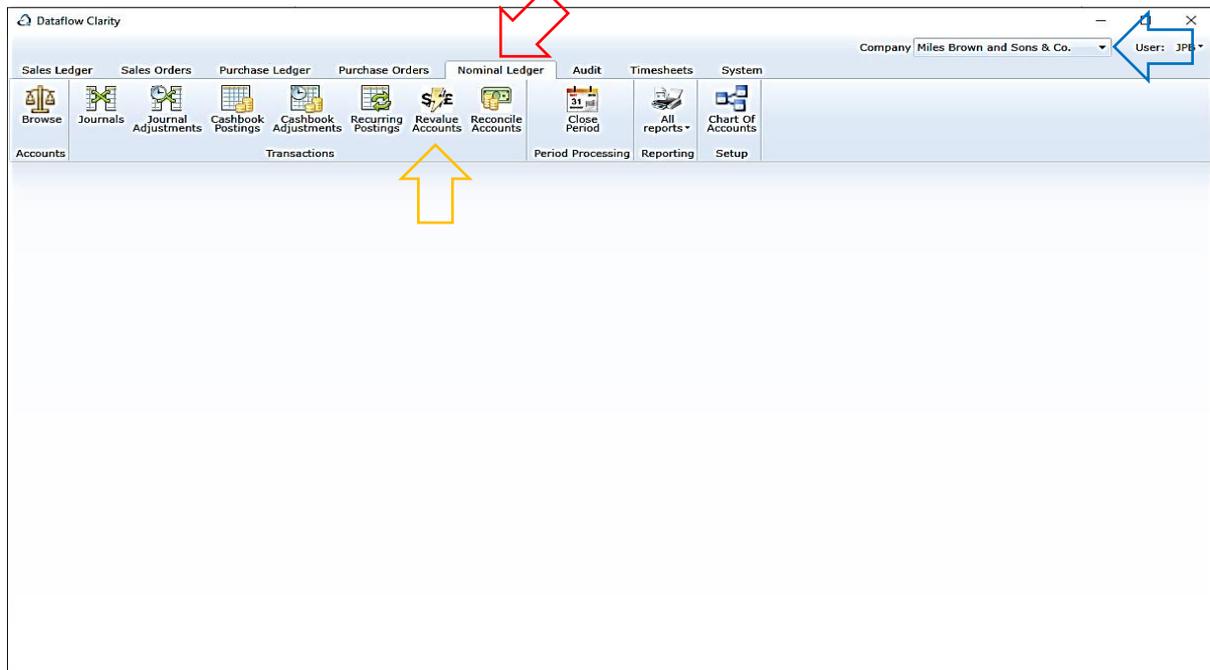
Enjoy exploring Clarity and please do not hesitate to suggest any improvement that you feel will be useful to add to this document.

Warmest regards

Dataflow (UK) Ltd



The blue arrow identifies the company for which you will be revaluing the accounts for, the red arrow identifies the Nominal Ledger and the yellow arrow identifies the Revalue Accounts option:



The process section highlighted in red in the example below is where you choose the currency accounts you wish to revalue. Use the  to set that account to be revalued.

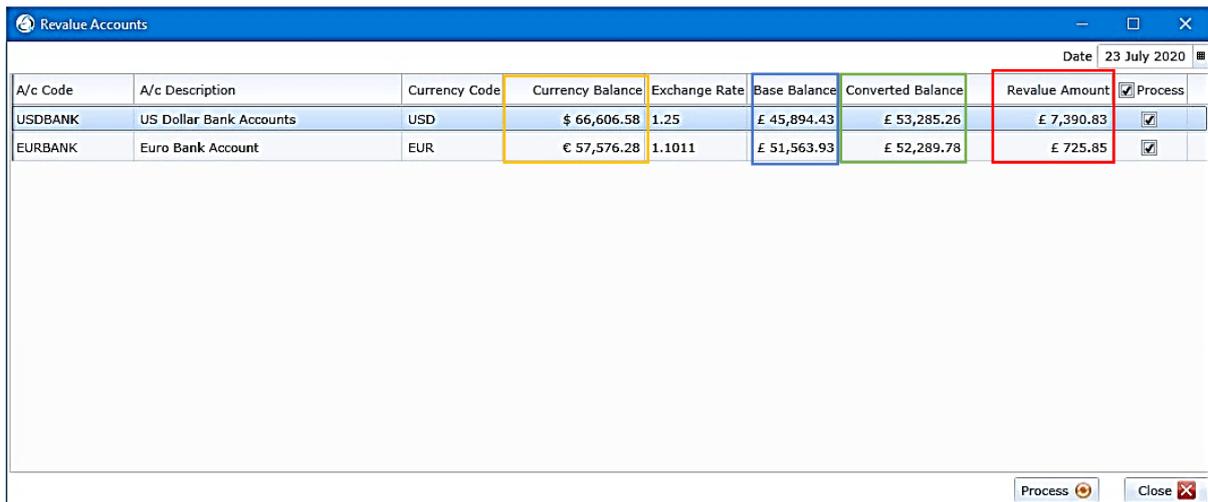
The date section highlighted in yellow in the example below signifies the date you have chosen to revalue up to. This also determines the period to which the gain or loss is posted to, in this example the XGL will be posted to the July period. Should the corresponding period be closed the system will post the journal to the next open period.

Clarity will look at the exchange rates setup in the system and use the specified date to determine which of the existing exchange rates it will use when revaluing the chosen accounts. The rate it will use is highlighted in green below:

A/c Code	A/c Description	Currency Code	Currency Balance	Exchange Rate	Base Balance	Converted Balance	Revalue Amount	<input checked="" type="checkbox"/> Process
USDBANK	US Dollar Bank Accounts	USD	\$ 66,606.58	1.25	£ 45,894.43	£ 53,285.26	£ 7,390.83	<input checked="" type="checkbox"/>
EURBANK	Euro Bank Account	EUR	€ 57,576.28	1.1011	£ 51,563.93	£ 52,289.78	£ 725.85	<input checked="" type="checkbox"/>

Using both the date and corresponding exchange rate Clarity presents the Currency Balance, Base Balance, Converted Balance and Revalue Amount within the grid.

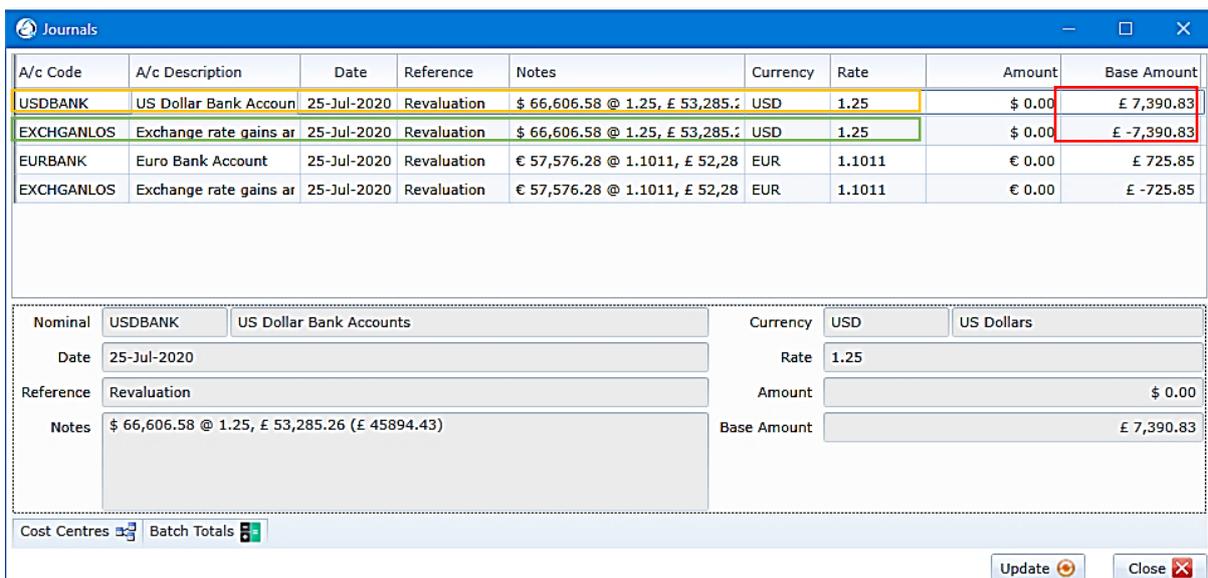
- Currency Balance**      The current value of the account in that currency.
- Base Balance**            The current base equivalent of the Currency Balance.
- Converted Balance**      The proposed base balance post revaluation based upon the adopted exchange rate.
- Revalue Amount**        The calculated gain or loss for that revaluation.



A/c Code	A/c Description	Currency Code	Currency Balance	Exchange Rate	Base Balance	Converted Balance	Revalue Amount	Process
USDBANK	US Dollar Bank Accounts	USD	\$ 66,606.58	1.25	£ 45,894.43	£ 53,285.26	£ 7,390.83	<input checked="" type="checkbox"/>
EURBANK	Euro Bank Account	EUR	€ 57,576.28	1.1011	£ 51,563.93	£ 52,289.78	£ 725.85	<input checked="" type="checkbox"/>

Once you're ready to proceed with the revaluation clicking the **Update** button will open a new window containing the proposed Journal.

The example below shows the proposed journal. In this example I have highlighted in yellow the USD account being revalued, in green the account where the gain or loss will be posted and in red the gain or loss value to be posted. The same principal applies to the EUR entries:



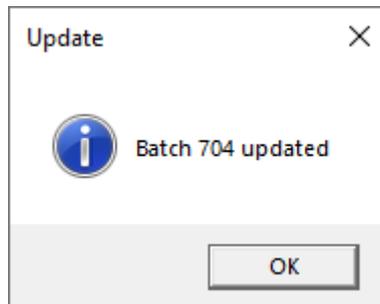
A/c Code	A/c Description	Date	Reference	Notes	Currency	Rate	Amount	Base Amount
USDBANK	US Dollar Bank Account	25-Jul-2020	Revaluation	\$ 66,606.58 @ 1.25, £ 53,285.26	USD	1.25	\$ 0.00	£ 7,390.83
EXCHGANLOS	Exchange rate gains ar	25-Jul-2020	Revaluation	\$ 66,606.58 @ 1.25, £ 53,285.26	USD	1.25	\$ 0.00	£ -7,390.83
EURBANK	Euro Bank Account	25-Jul-2020	Revaluation	€ 57,576.28 @ 1.1011, £ 52,289.78	EUR	1.1011	€ 0.00	£ 725.85
EXCHGANLOS	Exchange rate gains ar	25-Jul-2020	Revaluation	€ 57,576.28 @ 1.1011, £ 52,289.78	EUR	1.1011	€ 0.00	£ -725.85

Nominal	USDBANK	US Dollar Bank Accounts	Currency	USD	US Dollars
Date	25-Jul-2020		Rate	1.25	
Reference	Revaluation		Amount	\$ 0.00	
Notes	\$ 66,606.58 @ 1.25, £ 53,285.26 (£ 45894.43)		Base Amount	£ 7,390.83	

Once you're ready to complete the revaluation click the **Update** button to post the journal.

A confirmation dialogue will appear upon update completion:



Should you wish to not proceed with the journal update simply click the **Close** button to return to the Revalue Accounts window.

Below is an example of how the revaluation entries appear when viewing them, post update, within the **Nominal Browse** window.

The entries are automatically stamped with the original currency value, the rate it was revalued at and the before and after base values for your historic reference. This detail is highlighted in yellow below:

A/c Code	A/c Description	Date	Reference	Notes	Currency	Rate
USDBANK	US Dollar Bank Account	25-Jul-2020	Revaluation	\$ 66,606.58 @ 1.25, £ 53,285.26 (£ 45894.43)	USD	1.25
EXCHGANLOS	Exchange rate gains ar	25-Jul-2020	Revaluation	\$ 66,606.58 @ 1.25, £ 53,285.26 (£ 45894.43)	USD	1.25
EURBANK	Euro Bank Account	25-Jul-2020	Revaluation	€ 57,576.28 @ 1.1011, £ 52,289.78 (£ 51563.93)	EUR	1.1011
EXCHGANLOS	Exchange rate gains ar	25-Jul-2020	Revaluation	€ 57,576.28 @ 1.1011, £ 52,289.78 (£ 51563.93)	EUR	1.1011

Nominal	USDBANK	US Dollar Bank Accounts	Currency	USD	US Dollars
Date	25-Jul-2020		Rate	1.25	
Reference	Revaluation		Amount	\$ 0.00	
Notes	\$ 66,606.58 @ 1.25, £ 53,285.26 (£ 45894.43)		Base Amount	£ 7,390.83	

Cost Centres  Batch Totals 