



FINANCIAL SERVICES

CASE STUDY: SAVING TIME & MONEY WITH DATAFLOW

Dataflow's multi-currency facility saves financial service provider JCB International 10 days per month.



Established in 1961, JCB International is a leader in the Japanese credit card industry; they have more than 50 million cardholders worldwide and maintain a reputation for providing superior customer service.

JCB International employs 2,350 staff across 52 offices and 8 service centres. JCB cards are accepted at over 11 billion locations in 189 countries, which accounts for their annual sales of \$52 billion.

As a global financial operation, staff at JCB International process transactions in a wide range of different currencies. As a consequence, their accounting operation has to be able to handle complex foreign exchange manipulation.

JCB International's Company Secretary, Devadas Vassanth, was one of the key decision makers when it came to choosing a new financial account solution.

Devadas explains the reason why they chose Dataflow. "We spent time reviewing the options available and the only alternative to Dataflow was Sun Accounts, which we felt was too expensive".

"THERE WASN'T AN EQUIVALENT PRODUCT IN THE MARKET THAT OFFERED THE MULTI-CURRENCY, MULTI-BASE-CURRENCY FUNCTIONALITY WE GET WITH DATAFLOW."

DEVADAS VASSANTH, COMPANY SECRETARY
JCB INTERNATIONAL

There were a number of features that helped differentiate Dataflow from the competition. Colin explains: "we were particularly impressed with the ease with which data could be manipulated and integrated with our bespoke production package that generates all our sales invoices. Being a true 32-bit Windows product, it is also very easy to use."

MULTI-CURRENCY ACCOUNTING MADE EASY

Dataflow features an exceptional degree of flexibility when it comes to multi-currency accounting. Not only does it support sales and purchase accounts in any currency, it will offset invoices in one currency with payments in another and handle exchange differences automatically.

Dataflow software supports an unlimited number of base currencies and can maintain parallel records of transactions and balances across all currencies. All reports can be produced on demand in any number of base currencies - there are no costly or time consuming conversions to be made by members of the Accounts team.

Since implementing the Dataflow Financial system, JCB International has made impressive gains in time saved carrying out currency conversions. According to Devadas: "By installing Dataflow we were able to eradicate the manual currency conversion processes and that has enabled the company, just on this one process alone, to save two working days per week in man hours and an additional two days of time during the month end closure."

Dataflow also makes it straightforward for JCB International to undertake standard reporting operations, producing P&L and balance sheets for monthly reporting and creating accurate expense schedules on a monthly basis.

Data generated from within Dataflow can be transferred to Excel or Word documents to meet year-end legislative requirements for the company.

“Putting Dataflow in place has provided us with more information which is more accessible for reporting purposes”

ADVANCED ANALYSIS WITH ANALYZER

Having used the Dataflow software to produce automatic management reports reliably and efficiently month-in, month-out for the past eight years, JCB International are shortly to implement the Analyzer module to further increase efficiencies in reporting.

The Analyzer module transports relevant financial data directly from Dataflow to the desktop; converting financial data into reports that are easy to use and can be manipulated to suit changing requirements.

The module includes a comprehensive report template generator, with automated refresh and recalculated fields. Reports can be designed to include Sales, Purchase, Nominal and Cost Centre analysis, incorporating actual and budget monetary values, and Sales and Purchase quantities.

Through Analyzer, information can be disseminated anywhere throughout the company for review, budgeting input or decision support.

The Dataflow users within the Accounts Department at JCB International will be able to take advantage of the universally popular ‘wizard’ tutoring technique, which takes users step-by-step through the task of querying and publishing reports.

The Analyzer module extensively uses the Microsoft Excel functions that are familiar to many users; including pivot table analysis, outline and data drill down directly to ‘data mart’ information.

MOVING FORWARD WITH DATAFLOW

Since installation, Dataflow has adapted easily to suit the changing business and process needs of JCB International. Devadas notes: “We have added a substantial number of nominal accounts and currency information over the years and found it to be coping extremely well. Dataflow has definitely proven to be a sound investment”

“The flexibility of the system on foreign exchange manipulation definitely proved to be worth the investment, in addition to the reduction in processing time and labour cost.”

Dariusz Mogtader, Managing Director of Dataflow UK, comments, “We are very pleased that through Dataflow we have been able to provide the multi-based, multi-currency requirement that JCB International were looking for”.

Dataflow's Management Systems are already helping many companies to realise their true growth potential through streamlining their business processes.

If you would like further information, please contact us on 0845 456 1020.

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